

ACCOUNTANTS Professional Liability Insurance Program

*We are committed
to Accounting
Professionals...*



Program Administrator:

Herbert L. Jamison & Co., L.L.C.

- Ranked as one of the top privately held and independent U.S. insurance brokers
- More than 40 years of experience serving accounting firms
- Leading resource for professional liability insurance, risk management consultation and customized benefit programs, and client service expansion tools
- Highly skilled, experienced, and dedicated professionals committed to providing solutions not just insurance
- Keys to our strength lie in our integrity, vision, history, and innovation

Insurer:

National Casualty Company, a Nationwide® Company

- A.M. Best rating of A+ (Superior), Class XV (over \$2 billion in policyholder surplus)
- More than a quarter of a century of experience as a professional liability insurer
- Known throughout the industry for its leadership and stability
- Loss prevention hotline
- Claim counsel and claim professionals with extensive accountants professional liability experience

continued...

Jamison
Underwriting Services



A DIVISION OF HERBERT L. JAMISON & Co., L.L.C.
DOING BUSINESS IN CALIFORNIA AS
HERBERT L. JAMISON & Co. INSURANCE SERVICES, L.L.C.

National Casualty Company,
a Nationwide® Company

Accountants Professional Liability Insurance Program

The following represent some of the standard features of our Accountants Professional Liability policy.

Policy Highlights:

- **Competitors' new business applications** can now be used in lieu of National Casualty new business applications.
- **Limits of liability** range from a minimum of \$100,000 per claim/\$200,000 aggregate up to a maximum of \$5 million/\$5 million. Claims expense in addition to the limit is also available.
- **Standard annual aggregate deductibles** range from \$500 to \$50,000. Loss only deductibles are also available.
- **Broad definition of professional services** includes more than just accounting services, such as arbitrator, mediator, notary, customary fiduciary capacities such as administrator, executor and trustee, and information technology services.
- **Broad definition of insured** includes the individual, firm, predecessor firm and any officer, director, partner or employee. Independent contractors are also covered for work performed on behalf of the firm.
- **Full Prior Acts Coverage** is available.
- **Damages include** fines and penalties assessed against clients by the IRS or other state/municipal tax authorities.
- **50% reduction of the deductible**, up to a maximum reduction of \$25,000, if any claim is resolved by mediation or any other alternative dispute resolution.
- **Coverage includes** damage to or loss of client's records.
- **Wrongful act** includes any actual or alleged act, error or omission...not just any negligent act.
- **Supplemental payments up to \$10,000** for attorney fees and other expenses resulting from a disciplinary proceeding brought against the Insured.
- **Supplemental payments up to \$25,000** for defense of a claim arising out of Insured's capacity as a member of a governing board of a nonprofit organization.
- **Supplemental payments up to \$250** per day up to a maximum limit of \$6,000 for loss of earnings while in attendance at a trial, hearing, arbitration or any other alternative dispute resolution proceeding.
- **Coverage is provided for professional services** rendered to clients in which the Insured has a maximum 25% combined equity interest.
- **Assistance in responding to a subpoena** including the production of documents and preparation of sworn testimony.
- **Policy requires the insured's consent** in order to settle claims.
- **Unlimited Extended Reporting Period** available in addition to the one-year, two-year, and three-year options.
- **Automatic 60-Day Extended Reporting Period** provided at no charge.

Policy provisions are only briefly highlighted. Refer to the policy for complete details.

800-JAMISON



www.jamisonunderwritingservices.com

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